



## BONUS TERMS & CONDITIONS

### UP GLOBAL MARKETS LTD

Licensed by the Financial Services Commission (FSC) Mauritius

License No. **GB25204570** – Investment Dealer (Full Service Dealer, Excluding Underwriting)

**Registered Address:** 4th Floor, Docks 4, The Docks, Caudan, Port Louis, Mauritius

**Support Email:** [support@upforex.com](mailto:support@upforex.com)

**Version:** 9<sup>th</sup> July 2025, **Version:** V1



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The Company reserves the right to offer various Bonus Programs (the “Bonus Programs”) to its Clients from time to time. These Bonus Programs may be limited to certain jurisdictions, account types, or subject to other criteria. Clients should always refer to this document which stipulates the general terms and conditions applicable to all Bonus Programs, as well as any special conditions or characteristics of specific programs.

The term “Bonus” may be used interchangeably in both legal documentation and the Company’s client interfaces.

## 1. SCOPE

**1.1** These Terms and Conditions apply to UP Global Markets Ltd (“the Company”) and its Clients (legal entities or individuals) who have active trading accounts and have been granted a Bonus (“the Client” or “you”).

**1.2** By registering for or accepting any Bonus, you confirm that you have read, understood, and agreed to these Terms and Conditions.

**1.3** The Company may amend these Terms in the same manner as the Client Agreement, published on the Company’s website.

## 2. GRANTING OF BONUSES

**2.1** The Company may offer various Bonus Programs from time to time, each with different conditions and requirements.

**2.2** The Company reserves sole discretion to grant a Bonus to a Client, in the form of direct deposit to the trading account.

**2.3** A Bonus, once granted, may be used for trading in accordance with the Client Agreement. Profits made from trading with the Bonus may be withdrawn, subject to compliance with these Terms.

**2.4** If the Client's account holds only Bonus funds, the Company reserves the right to restrict new positions or close existing trades.

**2.5** The Bonus is credited in the base currency of the Client's trading account.

## 3. PROHIBITED PRACTICES & BONUS ABUSE

**3.1** The following activities are strictly prohibited:

1. Scalping or High-Frequency Trading within 5 minutes.
2. Latency arbitrage, software exploitation, or price manipulation.
3. Multi-account abuse or collusion between Clients.
4. Misuse of VPNs or multiple IP addresses to gain unfair advantage.
5. Fraudulent or manipulative trade flows.
6. **Bonus Abuse** – attempts to misuse promotional bonus programs, including withdrawing funds generated solely through bonuses.
7. **Swap Abuse** – trading strategies designed only to profit from swap differences without genuine trading intent.

**3.2** The Company reserves the right to cancel, adjust, or remove any Bonus and profits derived from prohibited trading flows.

**3.3** The Company may suspend or terminate accounts found in violation.

## 4. WITHDRAWAL OF THE BONUS AND CANCELLATION OF BONUS PROGRAMS

**4.1** Bonus funds can be deducted from the Trading Account at any time without prior notification of the Client, at the Company's sole discretion.

**4.2** The Company reserves the right at its sole discretion to cancel Bonus Programs and deduct the bonus that has been granted, without cause or prior notification of the Client.

**4.3** The Company reserves the right to cancel Bonus Programs and/or deduct Bonuses that have been granted and/or close the Client's Account if the Company believes that the Client has abused any of the Company's offers, breached the Client Agreement, or is in Default as per the Client Agreement.

**4.4** The Company further reserves the right to disqualify the Client from the Bonus Program for any of the following reasons (non-exhaustive list):

- a. Violation of any applicable laws, regulations, or these Terms.
- b. Incomplete, incorrect, or fraudulent details provided during registration.
- c. Failure to meet the general or specific conditions of the Bonus Program.
- d. Acting in bad faith, abusively, or fraudulently in relation to the Bonus Program.
- e. More than one (1) Client registered with the same residential address, email, or Personal Area.
- f. The Client is an employee of the Company or its affiliates, or an immediate relative.
- g. Collusion among Clients.
- h. Use of software to alter or hide IP addresses.
- i. Use of multiple IP addresses by the same Client or multiple Clients using the same IP address.

**4.5** Without prejudice to paragraph 4.2 above, limits may be imposed on the period in which Bonuses must be used to avoid expiration.

## 5. CALCULATION OF BONUS

**5.1** The amount of Bonus credited to a Client's account shall be determined at the Company's sole discretion.

**5.2** If a Bonus is not used (no trades executed with the Bonus) before its expiration date, it shall be annulled and debited from the trading account.



**5.3** If a Bonus is used (at least one trade executed) before expiration, it may remain in the trading account until fully utilized or withdrawn, subject to these Terms.

## 6. SEVERABILITY

**6.1** If any part of these Terms and Conditions is deemed unenforceable or illegal by a competent authority, such part shall be excluded from these Terms from the outset. The remainder shall continue to be valid and enforceable.

## 7. FORCE MAJEURE & TECHNOLOGY RISKS

**7.1** The Company shall not be liable for Bonus-related losses arising from Force Majeure Events, including natural disasters, war, civil unrest, regulatory restrictions, or market disruptions.

**7.2** The Company shall not be liable for errors or malfunctions caused by third-party tools, liquidity providers, payment processors, or software linked to trading activities.

**7.3** The Company reserves the right to cancel trades or adjust balances in case of errors caused by such events.

## 8. TYPES OF BONUS

**8.1 Trading Bonus** – Used as increased trading leverage. This bonus is non-withdrawable and may only be used for margin purposes.

**8.2 Loosable Bonus** – May be used for trading even if the Client's deposited capital is lost. Once the deposited funds are lost, the Client may continue to trade using only the bonus balance until it is fully lost. This bonus is non-withdrawable.

**8.3 Withdrawable Bonus** – A bonus that can be withdrawn once the Client achieves the required minimum trading volume. The Company sets the requirement at **not less than 500 round-turn trading lots** unless otherwise stated. Conditions may change according to the Company's promotional plans.

## **8.4 Company Rights –**

1. The Company may introduce, modify, or cancel any of the above bonus types at its sole discretion.
2. The Company reserves the right to reverse or remove any bonus, without prior notice, at any time.
3. Any losses incurred due to the removal or cancellation of a bonus shall not be the liability of the Company.
4. The Company's offerings on bonuses may change frequently and Clients must review updated conditions published by the Company.

## **9. GOVERNING LAW & ARBITRATION**

**9.1** These Terms are governed by the laws of Mauritius.

**9.2** Any disputes shall be resolved by binding arbitration under the rules of the Singapore International Arbitration Centre (SIAC).

- Seat of arbitration: Singapore.
- Language: English.
- The award shall be final and binding on both parties.

## **10. COMPLAINTS**

**10.1** Clients may submit complaints regarding Bonus Programs via [support@upforex.com](mailto:support@upforex.com).

## **11. RISK WARNING**

**11.1** Bonuses increase trading leverage and therefore risk. Clients are advised to use Bonuses responsibly and acknowledge that trading may result in the loss of both invested capital and Bonus funds.

## ACKNOWLEDGMENT

By accepting a Bonus, the Client confirms they have read, understood, and agreed to these Bonus Terms and Conditions.

**\*Please note that the Bonus is calculated in USD and then converted to the Client's account currency.**